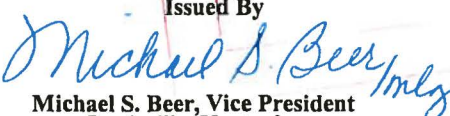
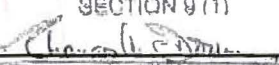


STANDARD RATE SCHEDULE		LC															
Large Commercial Rate																	
<p>APPLICABLE In all territory served.</p>																	
<p>AVAILABILITY This schedule is available for alternating current service to customers whose monthly demand is less than 2,000 kilowatts and whose entire lighting and power requirements are purchased under this schedule at a single service location.</p>																	
<p>RATE</p> <p>Customer Charge: \$17.24 per delivery point per month.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 5px;">Demand Charge:</td> <td style="width: 25%; text-align: center; padding: 5px;"><u>Secondary Distribution</u></td> <td style="width: 25%; text-align: center; padding: 5px;"><u>Primary Distribution</u></td> </tr> <tr> <td style="padding: 5px;">Winter Rate: (Applicable during 8 monthly billing periods of October through May)</td> <td></td> <td></td> </tr> <tr> <td style="padding: 5px;"> All kilowatts of billing demand</td> <td style="text-align: center; padding: 5px;">\$7.07 per Kw per month</td> <td style="text-align: center; padding: 5px;">\$5.49 per Kw per month</td> </tr> <tr> <td style="padding: 5px;">Summer Rate: (Applicable during 4 monthly billing periods of June through September)</td> <td></td> <td></td> </tr> <tr> <td style="padding: 5px;"> All kilowatts of billing demand</td> <td style="text-align: center; padding: 5px;">\$10.05 per Kw per month</td> <td style="text-align: center; padding: 5px;">\$8.22 per Kw per month</td> </tr> </table> <p style="padding: 5px;">Energy Charge: All kilowatt-hours per month 2.886¢ per Kwh</p>			Demand Charge:	<u>Secondary Distribution</u>	<u>Primary Distribution</u>	Winter Rate: (Applicable during 8 monthly billing periods of October through May)			All kilowatts of billing demand	\$7.07 per Kw per month	\$5.49 per Kw per month	Summer Rate: (Applicable during 4 monthly billing periods of June through September)			All kilowatts of billing demand	\$10.05 per Kw per month	\$8.22 per Kw per month
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All kilowatts of billing demand	\$10.05 per Kw per month	\$8.22 per Kw per month															
<p>DETERMINATION OF BILLING DEMAND</p> <p>The monthly billing demand shall be the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964).</p> <p>Where light and power service at a single service location are measured through separate meters, the highest 15-minute demands for each character of service shall be combined for billing purposes.</p>																	
<p>PRIMARY DISTRIBUTION SERVICE</p> <p>The above demand charge for primary distribution service is predicated on the customer's taking service at the applicable voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The normal primary distribution voltages of Company, where available, are 2400/4160Y, 7200/12,470Y, 13,800 or 34,500.</p>																	

Date of Issue: May 13, 2003
 Canceling Second Revision of
 Original Sheet No. 10
 Issued November 11, 2002

Issued By

 Michael S. Beer, Vice President
 Louisville, Kentucky

Issued Pursuant to K.P.S.C. Order of 4/23/03 in Case No. 2003-00434

MAY 01 2003
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)
 BY 
 EXECUTIVE DIRECTOR
 Date Effective: May 1, 2003